company of Harford county, a corporation duly chartered under the general incorporation law of this State, be and the same is hereby changed to that of the Harford trust company, by which latter name it shall be known after the passage of this act and the acceptance thereof by said company.

Change name.

SEC. 2. And be it enacted, That the capital stock of said company, be and the same is hereby reduced from two thousand shares of the par value of fifty dollars each to one thousand shares of the par value of fifty dollars each; and that the capital stock of said company may be increased from time to time from one thousand shares of the par value of fifty dollars each to any amount not exceeding ten thousand shares of the par value of fifty dollars each, by a vote of the stockholders at an annual meeting Capital or a special meeting to be called for that purpose, and the said company is hereby authorized to begin business when at least fifty thousand dollars of said capital stock shall have been subscribed, and one-half of the amount so subscribed shall have been paid up in cash, the balance so subscribed to be payable in five equal monthly instalments from the date of beginning business as aforesaid, and when ten per centum of said stock so subscribed shall have been paid in cash, and not before, the stockholders may elect seven directors from amongst themselves to hold until the ensuing annual meeting or until their successors shall be duly elected and qualified, but no stockholder shall be elected a director unles he is a bona fide owner of at least twenty shares of said capital stock, and the said directors are hereby authorized and empowered to have and to exercise in the name and on behalf of said company all rights and privileges conferred to its original charter and hereby intended to be given; and should the capital stock be at any time increased the stockholders at such time shall be entitled to a pro rata share of such increase upon the payment of the par value of the same.

stock.

SEC. 3. And be it further enacted, That in addition to the powers conferred upon said company by its act of incorporation under the general laws of this State, the directors of said company are hereby authorized to exercise the following powers for and on behalf of said company and in its name: first, to take, accept and execute any and all trusts or powers of whatsoever kind, or howsoever created, which may or can be taken, accepted or executed by any natural person or persons; second, to act as executor, administrator, guardian, committee, receiver or assignee in whatsoever manner appointed; third, to act as a fiscal, transfer or general agent for any person, corporation or body politic. as fully as a natural person can act; fourth, to receive any personal estate or property on storage or safe deposit upon such terms or rates of charge as may be agreed upon; fifth, to purchase, invest in and sell any kind of property, real, personal or

Powers